

MARKET QUOTATIONS.

REPORTS FROM ALL GREAT BUSINESS CENTRES OF THE WORLD.

Prices of Money, Bonds, Stocks, Grain, Tobacco, Cotton, Cattle, Country Produce, &c., Foreign and Domestic.

NEW YORK, October 9.—The bears renewed their raid on the market to such good account that few stocks have escaped with less than a point net loss. The course of the market yesterday had led many to suppose that the bear campaign had come to an end, and that the market would probably sink into inaction for a time. The usual end-of-the-week covering of short contracts was expected to stiffen prices, but quite the contrary occurred. Prices did improve a fraction in the first hour, on a very light volume of dealings. But weakness developed in Chicago Gas, and checked the rise. The room traders soon afterwards detected selling by houses with Washington connections, and the bears seized upon this as proof of inside information of a mysterious something impending in Washington, that might play havoc with values when it becomes known. What the mysterious something was not disclosed.

The stock market is peculiarly sensitive to intimations from Washington at this time, owing to a conviction in many minds that it is only a question of time when the Cuban question will lead to a rupture with Spain. Much stress is also laid by traders in stocks on the pending decision of the Supreme Court upon the Nebraska maximum freight rates case, and the case against the Joint Traffic Association.

The market was evidently unprotected by shorting orders, and the aggressive short selling by the bolters led to rapid declines, on light transactions. Only two stocks in the list show sales as high as 10,000. These are Chicago Gas and Burlington, Chicago Gas, Omaha, Manhattan, Missouri Pacific, in the decline. Consolidated Gas fluctuated in its characteristic way, breaking 9-1 points at one time, but ending with a recovery of 3 points. There were slight recoveries in some stocks just at the close, but most stocks closed at the lowest, the prevailing tone being very weak.

Probably a superficial view of the weekly statement of the New York clearing-house banks had something to do with to-day's selling movement of stocks. The professional trader usually accepts a decrease in the surplus reserve as a specific admonition to sell. To-day's decrease of \$2,064,500 in that item was, in fact, something of a surprise, in view of the rather strenuous efforts by the banks in the last two weeks to prevent a further shrinkage in their surplus.

THE GOLD IMPORTS.

But the small decrease in loans reported this week—\$22,300—indicates that the banking authorities view with equanimity the decline in their reserve surplus, confident in the strengthening force of the \$6,350,000 in gold now in transit to New York from England and France. The gold arrivals of the week are reflected in the increase in specie of \$185,400, but are more than offset by the decrease in legal tenders of \$4,362,500. The demand for legal tenders is very keen, and the best efforts of the banks and the United States Treasury are not equal to fully providing a supply. The New York Sub-Treasury has been obliged to refuse to supply legal tenders in return for gold, except for telegraphic transfer of currency to other sub-treasuries. The New York banks have been settling their balances at the clearing-house during the week in gold to a large extent, and the prediction is made that the payment of customs dues will soon be made in gold. Chicago banks are reported also to be presenting gold at the sub-treasury there, with the request for legal tenders, and the Treasury at Washington is beginning to find itself embarrassed to supply all these demands upon it in legal tenders. With the decrease in legal tenders in the New York banks' reserve has amounted to \$23,531,300, while specie has increased nearly \$1,800,000 in the same time, notwithstanding large exchanges of specie for legal tenders at the sub-treasury.

The ample proportions of the country's gold reserve has doubtless had much to do in deferring the import movement of gold, which was fairly inaugurated yesterday. The stiffening of exchange rates, consequent upon the purchase of bills against these imports, is believed to be but temporary, and the movement of gold is expected to continue steadily for some time to come.

MONEY EASIER.

The effect on the money market of the gold engagements has been to impair a distinctly easier tone, time money declining to 3 per cent. for sixty days and to 4 per cent. for four months and longer periods. Outside buyers of commercial paper have been in the New York market during the past week, and the supply of paper has been in increasing volumes, rates have been easier, and are at 4-1/4 to 5 per cent. for prime grades.

The stock market has been singularly unaffected by the beginning of the gold movement, while almost always had a marked sentimental effect on prices. The resistance of the market to the effect of the heavy slump in Chicago Gas on Thursday, and the hardening tendency on Friday on the large shipments of gold announced on that day, led to the supposition that the reaction was an end, and that a rally would ensue. But to-day's market has completely belied this expectation. The market was then dull and professional analysis was too sentimental to have any marked effect on the general market. This included a jump off 7 points in Manhattan on Monday on a series of shorts, the slump in Chicago Gas on the purchase of competing companies by the great gas syndicate, and the usual mercurial course of Consolidated Gas. Union Pacific has fluctuated widely, on different rumors regarding the adjustment between the reorganization committee and the government. The unprecedented gross earnings of the railroads for September, and the handsome net returns for August, which have been reported during the week, have been as ineffectual as the gold movement in checking the reaction, and prices are, with few exceptions, lower, the losses in the Grangers extending up to 4 points in Omaha and 8 in Burlington.

BONDS.

The prices in bonds were relatively firm, some small gains being shown. Transactions were light compared with recent averages. Total, \$1,000,000.

Government bonds are 1-8 to 7-8 higher, the latter the new 4% coupon.

The total sales of stocks to-day were 12,400 shares, including Chicago, Burlington and Quincy, 12,341; Northern Pacific, 21,855; St. Paul, 15,935; Rock Island, 8,075; St. Louis, 15,935; Union Pacific, 8,100; Bay State Gas, 10,615; Chicago Gas, 28,420; Sugar, 8,319.

MONEY AND EXCHANGE.

Money on call nominally 21-23¢ per cent.; prime mercantile paper, 4-1/2¢ per cent.

Sterling exchange steady, with actual business in bankers' bills at \$18.43-4 for demand and \$18.12-1 for sixty days; posted rates, \$18.43-4; and \$18.12-2; commercial bills, \$18.12-2.

Gold certificates, \$18.12-2; bar silver, 5-1/2; Mexican dollars, 43-1-2.

State bonds quiet. Railroad bonds strong.

MOVEMENT OF SPECIE.

The exports of specie from the port of New York for the week amounted to \$11,365 in gold and \$854,337 in silver. The imports were: Gold, \$1,446,015; silver, \$61,

65; dry-goods and general merchandise, \$3,556,943.

LONDON STOCK MARKETS.

The Evening Post's London financial cablegram says: The stock markets were idle to-day, pending the settlement in mines, which is to begin on Monday next. Americans were steady. The belief grows here that the Indian mints will not reopen, for the reasons stated in these dispatches of September 28th. The London money market stands at 2-15 per cent. The supply of American two and three month's bills is included. Offering rates on bills to arrive ten days hence are 2-1 per cent. and upwards. A Canadian 2-2 per cent. loan for £2,000,000 sterling is announced, with a minimum issue price of 91 per cent.

NEW YORK STOCK QUOTATIONS.

Closing Stock.

Athens, Tonawanda and Santa Fe..... 145

Austin, son, preferred..... 312

Baltimore and Ohio..... 146

Canadian Pacific..... 55

Central Pacific..... 15

Chicago and Oak Park..... 23-1

Chicago and Alton..... 14-15

Chicago and Milwaukee, 1st..... 94-5

Chicago and Eastern Illinois..... 55

C. C. and St. Louis..... 36

Delaware and Hudson, 1st..... 11-12

Denver and Rio Grande..... 13-4

Dixie, new..... 16-7

El Paso, Interurban..... 16-7

Great Northern, preferred..... 137

Hocking Valley..... 64

Illinoian Central..... 103

Last Chance and Western, preferred..... 14

Lake Shore..... 171

Louisville and Nashville..... 53-5

Manhattan L. & P. 1st..... 103

Metropolitan Traction..... 14-5

Minneapolis and St. Louis..... 25-3

Missouri Pacific..... 31

Mobile and T. & P. 1st..... 15

Missouri, K. and T. preferred..... 30-3

New Albany and Chicago, preferred..... 31

New Haven and Chicago, preferred..... 31

New York Central and Hudson River, 1st..... 108-9

N. Y. Chicago and St. L. 1st preferred..... 77

N. Y. Colorado and St. L. 2d preferred..... 34-5

N. Y. Erie and Western, preferred..... 103

Norfolk and Western, preferred..... 101

Railroad Bonds.

Atlanta and Charlotte 1st 7%..... 119

Charlottesville and Charlotte 7% 1/2%..... 100

Char. Col. & Aug. 2d 7%..... 116

Chicago, Southern and Florida 5% 1/2%..... 99

Ferndale and St. Louis 1st 7%..... 119-1

Passenger Club B. & S. 1st 7%..... 113

Southern Railway 1st 5%..... 92

Western N. C. 1st 6%..... 114

Georgia and Alabama pref. 5%..... 103

Norfolk and Western..... 70

Other Bonds.

New York Central, 1st 7%..... 119

St. Louis and San Fran. pref. 5%..... 109

St. Paul, 1st 7%..... 109

St. Paul, 2d 7%..... 109

St. Paul, 3d 7%..... 109

St. Paul and M. & M. 1st 7%..... 120

Southern Pacific..... 105

Texas Pacific, 1st 7%..... 105

Wichita and El Paso, 1st 7%..... 105

Wichita and El Paso, preferred..... 14

EXPRESS COMPANIES.

Adams Express..... 159

American Express..... 117

United States Express..... 44

Wells Fargo Express..... 108

SELLERS.

American Cotton Co. 1st 7%..... 23-4

American Cotton, 2d 7%..... 23

American Spirits, preferred..... 12

American Tobacco Co. 1st 7%..... 87-8

American Tobacco Co. preferred..... 103

Consolidated Gas..... 209

Com. Cable Company..... 175

Col. Fuel & L. 1st 7%..... 236

Col. Fuel & L. preferred..... 236

Illinois Steel..... 46

La Cade Co. 1st 7%..... 124

Lead Trust..... 37

Lightning Oil Co. 1st 7%..... 104

National Linseed Oil..... 16

Office Matt..... 34-5

Palmian Palace..... 175

Spicer Certificates..... 57

Standard Oil and Twinstar..... 14-5

American Sugar Refinery, 1st..... 115

American Sugar Refinery, 2d..... 115

A. & J. leather..... 28-5

A. & J. leather, preferred..... 43-5

A. & J. leather, 2d 7%..... 43-5

A. & J. leather, 3d 7%..... 43-5

A. & J. leather, 4d 7%..... 43-5

A. & J. leather, 5d 7%..... 43-5

A. & J. leather, 6d 7%..... 43-5

A. & J. leather, 7d 7%..... 43-5

A. & J. leather, 8d 7%..... 43-5

A. & J. leather, 9d 7%..... 43-5

A. & J. leather, 10d 7%..... 43-5

A. & J. leather, 11d 7%..... 43-5

A. & J. leather, 12d 7%..... 43-5

A. & J. leather, 13d 7%..... 43-5

A. & J. leather, 14d 7%..... 43-5

A. & J. leather, 15d 7%..... 43-5

A. & J. leather, 16d 7%..... 43-5

A. & J. leather, 17d 7%..... 43-5

A. & J. leather, 18d 7%..... 43-5

A. & J. leather, 19d 7%..... 43-5

A. & J. leather, 20d 7%..... 43-5

A. & J. leather, 21d 7%..... 43-5

A. & J. leather, 22d 7%..... 43-5